



FUND
ISAAN
펀ด์อีสาน

ANNUAL
REPORT



2020



“A Future for Every Child”



Fund Isaan Annual Report 2020

1. Introduction:

Fund Isaan is a non-profit organization established in 2008. From the day of our establishment until today our objective has always been to support and improve the level of education for children in the Isaan region of Thailand.

To achieve our objective we:

- (i) provide non-refundable scholarships to children with high intellectual potential but limited financial means,
- (ii) set up and maintain computer classes in rural schools in the region and
- (iii) send carefully selected and well prepared volunteers to the region to help local language teachers and schools, raising the level of their English language courses;

Fund Isaan refers to:

- (i) Fund Isaan, a fund managed by the [King Baudouin Foundation](#) in Belgium and
- (ii) [Fund Isaan](#) Thailand, a Non-Profit organization registered under number Sor. Ror. 3/2556 with the Ministry of Commerce in Thailand.

2020 was a challenging year. When the coronavirus first hit Thailand in late 2019, the pandemic had a substantial impact on every aspect of daily life including education. Due to the virus outbreak, the Royal Thai government closed schools and introduced remote learning.

According to a survey (Thai PBS World: May 3, 2020), many students living in remote areas of the country do not have access to the internet. The survey included 678 public and private school teachers in 67 provinces. It found that 66 percent of students do not have access to a computer or the internet. About 36 percent of students don't have a smartphone. The teachers concluded that only about 45 percent of students nationwide had the ability to attend online classes during the lockdown.

The pandemic has widened the education gap between the haves and the have nots.

Organizations like Fund Isaan, focusing on offering quality education to the less fortunate, are more than ever needed.

The important of our work is also illustrated by the 2020 annual Education First English Proficiency Index, <https://www.ef.co.th/epi/#>, where Thailand ended up on the 89th place (out of hundred countries) far behind many underdeveloped countries, such as Cameroon, Birma etc. In 2019, Thailand ranked the 74th place and in 2018 the 64th.

In 2020, we managed to invest in each of our areas of expertise while maintaining a healthy and sustainable financial position. We spent 2.852.946,00 Thai Baht, (81.512,74 Euro). Our income was 3.133.394,27 Thai Baht (89.525,55 Euro), (not including the time value of our volunteers). Leading to a cash position of 1.360.407,72 Thai Baht (38.868,79 Euro) on December 31, 2020. For the purpose of this report we applied an average exchange rate of 35 Baht/Euro (similar to 2019).

2. Short overview:

In 2020, in full corona-crisis, Fund Isaan successfully managed following projects:

1. Thanks to the continuous support of our sponsors we added 19 new scholarship students to our scholarship program; Kun, Ying, Am, Carrot, Noey, Beam, Mos, Pabby, Bew, On, Tao, Mac, Neen, Yod, May, Poon, Jah, Benz and Ohm;
2. We installed six new computer classes at schools in Surin province with the support from Deloitte South East Asia and VZW Thaise Vrienden Wevelgem, two new sponsors!
3. We had two volunteers for six weeks at two secondary schools in Surin province before international travel restrictions made it impossible to bring volunteers to Thailand.



Figure 1: New Scholarship Student 2020-Am



Figure 2: New Scholarship Student 2020-Kun



Figure 3: New Scholarship Student 2020-Carrot



Figure 4: New Scholarship Student 2020-Beam



Figure 5: New Scholarship Student 2020-Benz



Figure 6: New Scholarship Student 2020-Ying

3. Our Sponsors

In 2020 Fund Isaan received 3.132.793,09 Thai Baht (89.508,37 Euro) in financial support.

Private individuals represent about 33% of our budget.

Over 66% of our budget was donated by non-profits and corporates.

Our most important non-profit/corporate sponsors continue to be:



▶▶ 3 AMB, a fund managed by the [King Baudouin Foundation](#) ([Click to website](#))



▶▶ [Deloitte Belgium](#) ([Click to website](#))



▶▶ [delaware](#) ([Click to website](#))



▶▶ [Deloitte Southeast Asia](#) ([Click to website](#))



▶▶ [Close The Gap](#) a non-profit based in Belgium ([Click to website](#))



▶▶ [Thaise vrienden Wevelgem](#) a non-profit organization set up by a group of goodhearted friends in Belgium.

4. Our scholarship students

In 2020 we added 19 active students to our scholarship student program. In total we supported 294 students. On December 31, 2020 we had 142 active students to whom we paid a total of 1.729.285,00 Thai Baht (49.408,14 Euro) in 2020. This equals on average an amount of 6.089,00 Thai Baht (174.00 Euro) per semester/student or 12.178.00 Thai Baht (348.00 Euro) per year/student.

Our alumni program has shown that the financial support we give to our students throughout the entire duration of their studies is substantially decreasing the financial pressure on the students and their families and improving their opportunities to complete the education of their choice. Of our 152 alumni 136 or 90% graduated, 1 student died in a motorcycle accident and 15 students stopped school earlier than planned. Global studies have proven that proper education does not only benefit the individual but also their families, communities and ultimately the entire society.

At least as important as the scholarship is the personal attention we give to our students, explaining the success ratio of 90% mentioned in the previous paragraph. During each visit and each contact, whether initiated by us or by the student, we have a personal conversation with the student. Where needed we increase our financial support but more importantly we give our students moral support in an environment where the necessity of studying and obtaining a good education is not always properly understood.

In 2021 nineteen of our active students will graduate. This will allow us to add new students to the program.



Figure 7: Scholarship Students at Takong Witthaya (Ruchmangklapisek) School



Figure 8: Scholarship Student-Nut



Figure 9: Scholarship Student-Fern



Figure 10: Scholarship Student-Sak

5. Computer classes

In 2020 Fund Isaan installed six new computer classes. In

- (1) Ban Ta Tiew School,
- (2) Ban Kadad School,
- (3) Sangkha Industrial and Community Education College,
- (4) Ban Puang Tuek School,
- (5) Matthayom Jaraphat Witthaya and
- (6) Lamplaphla Witthayakarn School.

Due to the Coronavirus (COVID-19), we had to completely change our approach, since we could not fly in volunteers from Belgium. Hardware testing and software installations and activation were done in Belgium by our Belgian IT volunteers.

After which the computers were shipped from Belgium to Thailand. Upon receipt we tested all the devices again and made arrangements with the schools on when to install the classes. By lack of volunteers we called upon the help of a local IT company to help us with the actual set up of the classes. In four days we installed all classes without any major problems.

Moreover, with the support from our new sponsor, VZW Thaise Vrienden Wevelgem, we were able to install five new computer classes in rural schools in the province of Surin. This gift was extremely welcome as several of the fund raising events annually organized by our sponsors could not take place following the corona-crisis.



Figure 11:
Fund Isaan
computer classroom
at Sangkha
Industrial and
Community College
sponsored by
Deloitte SEA



Figure 12:
 Fund Isaan
 computer classroom
 at Ban Puangtuek
 School sponsored by
 VZW Thaise
 Vrienden Wevelgem



Figure 13:
 Fund Isaan
 computer classroom
 at Ban Kadad
 School sponsored by
 VZW Thaise
 Vrienden Wevelgem



Figure 14:
 Fund Isaan
 computer classroom
 at Ban Tataew
 School sponsored by
 VZW Thaise
 Vrienden Wevelgem



Figure 15:
 Fund Isaan
 computer classroom
 at Matthayom
 Jaraphat Witthaya
 School sponsored by
 VZW Thaise
 Vrienden Wevelgem



Figure 16:
 Fund Isaan
 computer classroom
 at Ban Kadad
 School sponsored by
 VZW Thaise
 Vrienden Wevelgem

The total cost for the Computer Classroom project 2020 was 670.616,00 Thai Baht (19.312.45 Euro).



6. Volunteers supporting English Classes

Due to the travel restrictions caused by the Coronavirus we had to temporary stop our volunteering program.

Only two Deloitte Belgium volunteers, Lucianajulia and Saloua made it to Thailand. Luckily we were able to repatriate them to Belgium before the borders were closed.

We are closely monitoring the situation and plan to restart the program as soon as travel restrictions are lifted.



Figure 17: Saloua Naqbi and Lucianajulia Pace, our six-week volunteers from Deloitte getting a warm welcome speech from a student at Srisuk Witthaya School, Surin province.



Figure 18: Lucianajulia Pace, a six-week volunteer from Deloitte at Srisuk Witthaya School

Figure 19: *Saloua Naqbi, a six-week volunteer from Deloitte at Narai Khamphong Witthaya School.*



Figure 20: *Lucianajulia Pace, a 6 week teaching volunteer in full action at Srisuk Witthaya School, Surin province*



Figure 21: *Teachers and staff pick-up Fund Isaan volunteers at Suvarnabhumi Airport*

8. Overhead Cost

We managed to keep our overhead cost at 423.653,00 Thai Baht (12.104,37) Euro.

This mainly because our Thai (and only) office is made available to us for free by our founder and his spouse.

The main contributors (representing 95%) to our overhead cost were:

- ▶▶ 258.500,00 Thai Baht (7.385,71 Euro) salary cost;
- ▶▶ 142.646,00 Thai Baht (4.075,60 Euro) management fees charged by the King Baoudouin Foundation.

To avoid any discussion or conflict of interest no salaries, management fees or expense reimbursements are paid to members of our board. Their contribution, regardless the cost or time involved, is purely pro-deo.

9. Detailed financials

| Fund Isaan consolidated annual account | 2020 | % | 2019 | % |
|--|---------------------|---------------|---------------------|---------------|
| <u>Current Assets</u> | | | | |
| Cash: | 9 234,40 | | 3 225,40 | |
| Thai Government Savings Bank: | 18 173,47 | | 939,62 | |
| Project Account KBS | 1 332 999,85 | | 1 063 695,85 | |
| Total current Assets | 1 360 407,72 | | 1 067 860,87 | |
| <u>Income and Expenses</u> | | | | |
| <u>Income</u> | | | | |
| Thai Government Savings Bank: | 165 843,09 | | | |
| Project Account KBS: | 2 966 950,00 | | 2 403 371,25 | |
| Expenses not recharged | - | | 16 922,00 | |
| Bank Interest: | 601,18 | | 242,67 | |
| Total | 3 133 394,27 | | 2 420 535,92 | |
| <u>Volunteer time value</u> | | | | |
| 3 months Volunteer | | | 60 000,00 | |
| 6 weeks Volunteers | 60 000,00 | | 180 000,00 | |
| 2 weeks Volunteers | | | 50 000,00 | |
| Total | 60 000,00 | | 290 000,00 | |
| Total income: | 3 193 394,27 | | 2 710 535,92 | |
| <u>Expenses</u> | | | | |
| <u>Operation Expenses</u> | | | | |
| Scholarships for the year 2019 | 1 729 285,00 | 60,61% | 1 695 750,00 | 58,62% |
| Computer classes 2019 | 670 616,00 | 23,51% | 493 145,00 | 17,05% |
| Air Tickets | 29 392,00 | 1,03% | 323 270,50 | 11,17% |
| Total | 2 429 293,00 | 85,15% | 2 512 165,50 | 86,84% |
| <u>Administrative Expenses</u> | | | | |
| Office equipment | 16 844,00 | 0,60% | 7 454,00 | 0,26% |
| Salaries | 258 500,00 | 9,06% | 256 100,00 | 8,85% |
| Auditor Fees | 2 910,00 | 0,10% | 3 000,00 | 0,10% |
| Taxes | 114,00 | 0,00% | 118,00 | 0,00% |
| Bank Charges | 2 639,00 | 0,09% | | |
| Management Fee KBS | 142 646,00 | 5,20% | 114 033,15 | 3,94% |
| Total | 423 653,00 | 14,85% | 380 705,15 | 13,16% |
| Total expenses: | 2 852 946,00 | 100% | 2 892 870,65 | 100% |



พิธีไหว้ครูมอบหมวก เครื่องหมายเดือนชั้นปี มอบทุนการศึกษาและเกียรติบัตรดีเด่น

ที่ อาคารศาสตราจารย์ประจำปีการศึกษา ๒๕๖๓

โรงพยาบาลบรมราชชนนี สรรพสิทธิประสงค์



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